

SCHOOL DISTRICT NO. 271 -- RESOLUTION 18-19-001

APPRAISAL OF HUETTER PROPERTY

This Resolution is made this 13th day of September, 2018, by the Coeur d'Alene School District #271, whose address is 1400 Northwood Center Court, Coeur d'Alene, Idaho 83814 (the "District"), to accept and enter the appraisal of certain real property into the official records of the Board of Trustees as set forth below:

RECITALS:

WHEREAS, the District is a validly organized and existing school district authorized under Title 33, Chapter 3 of the Idaho Code;

WHEREAS, the Board of Trustees of the District (the "Board") has authority pursuant to Idaho Code Section 33-601(3) to designate and purchase real property necessary for school purposes;

WHEREAS, the Superintendent was previously authorized by the Board to enter into a purchase and sale agreement for the designation and purchase of certain real property necessary for the District's purposes;

WHEREAS, said property consists of approximately 40 acres located in Kootenai County, Idaho and is commonly referred to as Parcel Number H00000214800 and legally described as NE ¼ of the SW ¼ of Section 21, Township 51N, Range 4W, Boise Meridian, Kootenai County, Idaho (the "Property");

WHEREAS, in accordance with Idaho Code Section 33-601(3) the Property has been appraised by a certified Idaho appraiser and such appraisal will be entered into the records of the Board and used to establish the value of the Property;

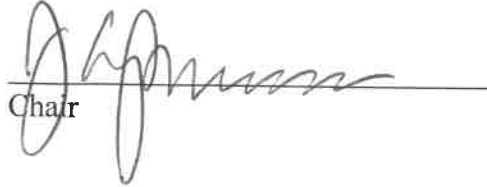
NOW, THEREFORE, it is resolved as follows:

That the Clerk of the Board enter the appraisal attached hereto and incorporated herein by reference into the records of the Board and that the appraised valuation of the Property, in the total amount of \$1,200,000, will be used to establish the value of the Property.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed as of the date first written above.

BOARD OF TRUSTEES
COEUR D'ALENE SCHOOL DISTRICT

By:


Chair

ATTEST:


Secretary